

THE MAINE TURNPIKE AUTHORITY
Historical Operating Results
2020 - 2024
(in Thousands)

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
REVENUE					
Net Tolls	\$115,460	\$138,772	\$160,230	\$164,182	\$169,552
Concession Rental	2,912	4,405	5,458	5,556	5,847
Investment Income (1)	1,058	38	3,861	11,327	11,352
Miscellaneous	2,078	2,458	2,807	3,335	3,910
Total Revenues	\$121,508	\$145,673	\$172,356	\$184,400	\$190,661
Total Operating Expenses	\$40,479	\$38,286	\$40,262	\$46,410	\$47,773
Net Operating Revenues	\$81,029	\$107,387	\$132,094	\$137,990	\$142,888
Debt Service (2)	35,500	39,556	40,272	41,953	41,339
Reserve Maintenance Fund Deposit	40,000	40,000	40,000	40,000	40,000
MDOT Account / Subordinated Debt Fund Deposits (3)	2,442	2,444	2,446	2,442	2,444
Other General Reserve Fund Deposits	\$3,087	\$25,387	\$49,376	\$53,595	\$59,105
Debt Service Coverage (4)	2.28	2.71	3.28	3.29	3.46

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.

(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .

(3) Deposits will be transferred to the Trustee to pay Debt Service on the Series 2014 Special Obligation Bonds.

(4) Net Revenues divided by Debt Service.

Source: The Authority.