THE MAINE TURNPIKE AUTHORITY
Historical Operating Results
2021 - 2025
(in Thousands)

	2021	2022	2023	2024	2025
REVENUE					
Net Tolls	$138,772	$160,230	$164,182	$169,552	$168,664
Concession Rental	4,405	5,458	5,556	5,847	5,861
Investment Income (1)	38	3,861	11,327	11,352	8,788
Miscellaneous	2,458	2,807	3,335	3,910	3,903
Total Revenues	$145,673	$172,356	$184,400	$190,661	$187,216
Total Operating Expenses	$38,286	$40,262	$46,410	$47,773	$53,685
Net Operating Revenues	$107,387	$132,094	$137,990	$142,888	$133,531
Debt Service (2)	39,556	40,272	41,953	41,339	40,465
Reserve Maintenance Fund Deposit	40,000	40,000	40,000	40,000	42,000
MDOT Account / Subordinated Debt Fund Deposits (3)	2,444	2,446	2,442	2,444	2,252
Other General Reserve Fund Deposits	$25,387	$49,376	$53,595	$59,105	$48,814
Debt Service Coverage (4)	**2.71**	**3.28**	**3.29**	**3.46**	**3.30**

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.
(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .
(3) Deposits will be transferred to the Trustee to pay Debt Service on the Series 2014 Special Obligation Bonds.
(4) Net Revenues divided by Debt Service.

Source: The Authority.