

THE MAINE TURNPIKE AUTHORITY
Historical Operating Results
2015 - 2019
(in Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
REVENUE					
Net Tolls	\$128,200	\$133,822	\$136,066	\$138,432	\$139,964
Concession Rental	4,522	4,548	4,997	4,888	4,753
Investment Income (1)	97	505	1,042	2,821	4,736
Miscellaneous	1,258	1,504	1,947	1,925	2,035
Total Revenues	<u>\$134,077</u>	<u>\$140,379</u>	<u>\$144,052</u>	<u>\$148,066</u>	<u>\$151,488</u>
Total Operating Expenses	<u>\$36,395</u>	<u>\$38,087</u>	<u>\$40,676</u>	<u>\$41,404</u>	<u>\$43,152</u>
Net Operating Revenues	\$97,682	\$102,292	\$103,376	\$106,662	\$108,336
Debt Service (2)	32,047	33,384	33,644	36,466	35,169
Reserve Maintenance Fund Deposit	37,000	36,500	37,000	38,000	39,000
MDOT Account / Subordinated Debt Fund Deposits (3)	<u>3,600</u>	<u>3,701</u>	<u>3,698</u>	<u>3,702</u>	<u>2,443</u>
Other General Reserve Fund Deposits	<u>\$25,035</u>	<u>\$28,707</u>	<u>\$29,034</u>	<u>\$28,494</u>	<u>\$31,724</u>
Debt Service Coverage (4)	3.05	3.06	3.07	2.92	3.08

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.

(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .

(3) From 1997 forward, deposits will be transferred to the Trustee to pay Debt Service on the Series 1996, 1998, 2008 and 2014 Special Obligation Bonds.

(4) Net Revenues divided by Debt Service.

Source: The Authority.