

**THE MAINE TURNPIKE AUTHORITY**  
**Projected Revenues, Expenses**  
**and Debt Service Coverage**  
**2019 - 2023**  
**( in Thousands)**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
REVENUE					
Net Tolls	\$138,801	\$140,536	\$142,292	\$144,071	\$145,872
Concession Rental	4,996	5,071	5,147	5,224	5,303
Investment Income	1,696	1,722	1,748	1,773	1,800
Miscellaneous	2,006	2,036	2,067	2,098	2,129
Total Revenues	<u>\$147,499</u>	<u>\$149,365</u>	<u>\$151,254</u>	<u>\$153,166</u>	<u>\$155,104</u>
Total Operating Expenses	<u>\$43,060</u>	<u>\$44,681</u>	<u>\$46,363</u>	<u>\$48,109</u>	<u>\$49,920</u>
Net Operating Revenues	\$104,439	\$104,684	\$104,891	\$105,057	\$105,184
Debt Service	\$35,169	\$35,500	\$36,078	\$36,332	\$36,339
Reserve Maintenance Fund Deposits	<b>\$39,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$42,000</b>	<b>\$42,000</b>
MDOT / Subordinated Debt Fund Deposits	<u>\$2,443</u>	<u>\$2,442</u>	<u>\$2,444</u>	<u>\$2,446</u>	<u>\$2,442</u>
Other General Reserve Fund Deposits	<u>\$27,827</u>	<u>\$26,742</u>	<u>\$26,369</u>	<u>\$24,279</u>	<u>\$24,403</u>
<b>Projected Debt Service Coverage (1)</b>	<b>2.97</b>	<b>2.95</b>	<b>2.91</b>	<b>2.89</b>	<b>2.89</b>

(1) Net Revenues divided by Debt Service

Source: The Authority.