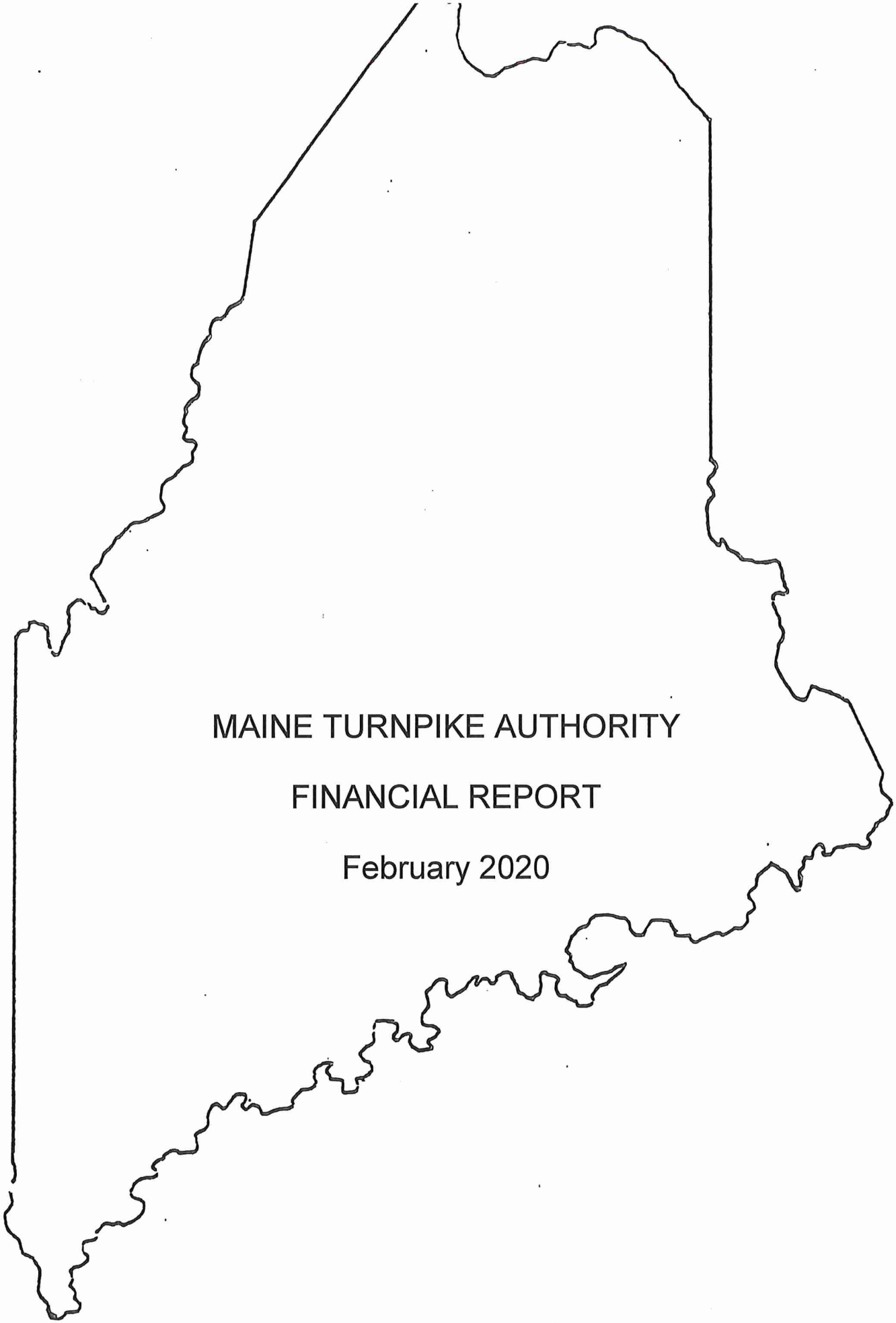

MAINE TURNPIKE AUTHORITY

FINANCIAL REPORT

February 2020

MAINE TURNPIKE AUTHORITY

FINANCIAL REPORT

February 2020

This report, to the best of my knowledge and belief is a true, correct and complete report made in good faith for the period indicated.

Prepared by:

John P. Sirois
Director of Finance

Approved by:

Douglas D. Davidson
Chief Financial Officer & Treasurer

	February 2020	February 2019	YTD 2020	YTD 2019
REVENUES				
Net Fare Revenue	$9,238,619.90	$8,862,905.52	$18,816,781.99	$18,132,554.48
Concession Rentals	$290,668.87	$272,059.50	$571,570.19	$533,559.42
Misc.	$142,554.18	$149,857.28	$364,777.63	$294,323.58
Investment Income				
Revenue Fund	$26,145.44	$40,230.35	$57,573.04	$84,967.05
Reserve Maintenance Fund	$105,774.31	$182,295.52	$230,075.93	$407,261.43
Improvement Account	$70,423.71	$60,342.88	$167,781.69	$126,886.79
Interchange Account	$24,679.14	$21,035.35	$38,291.47	$44,442.97
D.O.T. Provision Account	$2,225.32	$2,879.32	$4,697.46	$6,467.62
TOTAL REVENUES	$9,901,090.87	$9,591,605.72	$20,251,549.40	$19,630,463.34
OPERATING EXPENSE				
Admin. & General	$190,454.48	$190,808.56	$439,493.37	$442,402.93
Finance, Information Services	$350,664.95	$373,277.82	$764,025.65	$756,824.90
Highway Maintenance	$1,157,145.46	$1,129,314.50	$2,339,772.78	$2,489,183.83
Equipment Maintenance	$367,388.66	$342,660.44	$760,878.13	$728,615.82
Fare Collection	$1,085,325.81	$1,076,536.46	$2,331,584.93	$2,282,284.01
Special Services, Patrol	$714,512.95	$724,793.87	$1,519,395.91	$1,405,561.14
Building Maintenance	$100,820.17	$97,373.91	$226,076.58	$204,633.46
Total Operating Expense	$3,966,312.48	$3,934,765.56	$8,381,227.35	$8,309,506.09
Reserve Maintenance Expenditures	$1,310,634.10	$1,450,600.00	$3,168,145.26	$2,939,897.12
Depreciation Expense	$988,498.49	$817,222.03	$1,981,831.73	$1,633,140.13
(Gain)/Loss on Sale of Fixed Assets	$0.00	$0.00	$0.00	$0.00
Capital General Expenses	$0.00	$319,420.96	$0.00	$601,743.08
NET OPERATING REVENUES	$3,635,645.80	$3,069,597.17	$6,720,345.06	$6,146,176.92
Non-operating Investment Income				
Capital Fund	$0.00	$146,424.73	$0.00	$328,857.29
Debt Service Reserve Fund	$25,347.47	$37,888.41	$53,563.50	$81,075.08
Series '04, '12, '14, '15 & '18 Debt Service Fund-Interest	$14,538.31	$23,987.16	$23,318.33	$43,146.28
Series '04, '12, '14, '15 & '18 Debt Service Fund-Principal	$29,106.86	$44,550.70	$61,464.14	$95,083.72
	$3,704,638.44	$3,322,448.17	$6,858,691.03	$6,694,339.29
Maine D.O.T. Transfers/Series '14 DSF	$98,104.17	$103,125.00	$196,208.34	$206,250.00
Interchange Account Expenditures	$0.00	$0.00	$0.00	$0.00
Interest Expense	$1,729,142.92	$1,785,720.00	$3,458,285.84	$3,571,440.00
Bond Premium Amortization	($401,349.24)	($422,908.86)	($802,698.48)	($845,817.72)
Bond Issue Cost Amortization	$1,966.43	$1,966.43	$3,932.86	$3,932.86
Bond Issue Expense	$0.00	$0.00	$0.00	$0.00
Deferred Loss on Refunding Amortization	$77,807.01	$77,807.01	$155,614.02	$155,614.02
Improvement Expenses	$2,503.24	$2,503.24	$5,006.48	$5,006.48
NET REVENUES	$2,196,463.91	$1,774,235.35	$3,842,341.97	$3,597,913.65

Notes to the Financial Statements

On January 1, 2008, the Maine Turnpike Authority converted to a full governmental GAAP basis of accounting. Prior to GAAP, the Authority based its financial statements on provisions outlined in the general bond resolution and subsequent supplemental resolutions. Certain assets, liabilities, revenues and expenses were not included in those financial statements.

A) Investments are carried at fair market value. Accrued interest paid upon the purchase of investments is recognized as interest income in the period it is earned.

B) Fixed Assets are recorded on the balance sheet at historical cost. Capital assets are included in one of the following categories: Infrastructure; Land; Buildings; Vehicles, Toll System, Computer and Other Equipment; Intangible Assets; and Construction in Progress.

The Maine Turnpike Authority has elected to use the modified approach to infrastructure reporting under GASB 34. This means that, in lieu of reporting depreciation on infrastructure, the Authority reports as preservation expense the costs associated with maintaining the existing road in good condition. Infrastructure assets include roads, bridges, interchanges, tunnels, right of way, drainage, guard rails, and lighting systems associated with the road.

Construction in Progress represents costs incurred by the Authority for in-construction or development assets that are not yet in service. Construction in Progress activities are new additions, replacements, or extensions of the useful lives of existing properties and equipment. Costs for completed projects (in service) are transferred to the appropriate fixed asset category and depreciated according to the depreciation policy.

C) Depreciation Expense for non-Infrastructure assets are recorded based on the straight-line method, over the asset's useful life, using the full-month convention.

D) Prepaid Expenses - expenses that benefit more than one reporting period are charged to Prepaid Expenses and expensed over its service period. Examples include insurance premiums, software site licenses and service contracts.

E) Deferred Bond Issue Costs, such as bond insurance, are recorded as assets and amortized over the life of the bonds. All other bond issue costs include lawyer and accountant fees, traffic and engineering consultants, and underwriter's discount are expensed in the period they are incurred.

F) Inventory, which consists of EZ Pass transponders that will be sold to customers, Salt and Fuel for vehicles to be used in Operations, is carried at the lower of cost or market and is valued using the FIFO method.

G) Retainage Payable represents amounts billed to the Authority by contractors for which payment is not due, pursuant to retained percentage provisions in construction contracts, until substantial completion of performance by contractor and acceptance by the Authority.

H) Accrued Salaries Payable includes salary and wage expense incurred at the end of the period but not paid until the following period.

I) Accrued Vacation and Sick Leave Payable includes accumulated vacation pay and vested sick pay.

J) On November 1, 2012, the Authority discontinued offering the Quarterly Commuter Plan and replaced it with a volume based discount plan. In this new plan, Class 1 personal account holders can qualify for a 25% discount if the number of trips in a month exceed 30, or a 50% discount if the number of trips in the month exceeds 40.

K) Bond Premiums and Discounts are amortized over the life of the bonds using the effective interest rate method.

Maine Turnpike Authority

Vehicle Transactions by Interchange
For the month of February 2020

		February 2020 Vehicles	February 2019 Vehicles	% Increase (Decrease)	YTD 2020 Vehicles	YTD 2019 Vehicles	% Increase (Decrease)
7	York Toll	951,788	898,529	5.93%	1,910,101	1,813,033	5.35%
19	Wells Toll	229,030	217,342	5.38%	470,491	445,889	5.52%
25	Kennebunk Toll	164,761	155,777	5.77%	345,992	324,332	6.68%
32	Biddeford Toll	399,081	385,129	3.62%	831,994	799,449	4.07%
36	Saco Toll	466,344	443,628	5.12%	969,318	921,710	5.17%
42	Scarborough Toll	207,705	197,479	5.18%	427,978	407,012	5.15%
44	I-295 Toll	472,804	414,712	14.01%	946,644	836,152	13.21%
45	South Portland Toll	429,160	429,041	0.03%	891,294	886,287	0.56%
46	Congress St/ Jet Port	286,799	278,065	3.14%	597,323	583,056	2.45%
47	Rand Rd / Westbrook Art. Toll	164,981	164,124	0.52%	345,177	342,873	0.67%
48	Portland / Westbrook Toll	322,078	313,221	2.83%	669,410	645,900	3.64%
52	Falmouth Spur	241,255	245,274	-1.64%	506,556	505,024	0.30%
53	Portland North Toll	163,769	171,847	-4.70%	354,912	362,685	-2.14%
63	Gray Toll	266,466	242,394	9.93%	547,673	504,651	8.53%
67	New Gloucester Barrier	407,477	383,900	6.14%	827,348	787,645	5.04%
102	West Gardiner Barrier	272,864	262,330	4.02%	555,093	532,454	4.25%
103	Gardiner I-95 Toll	599,484	567,962	5.55%	1,220,244	1,158,665	5.31%
	Total	6,045,846	5,770,754	4.77%	12,417,548	11,856,817	4.73%

*Note 1. Vehicles Figures include Commuters and Non revenue vehicles.

Maine Turnpike Authority

Revenue by Interchange
For the month of February 2020

		February 2020 Revenue	February 2019 Revenue	% Increase (Decrease)	YTD 2020 Revenue	YTD 2019 Revenue	% Increase (Decrease)
7	York Toll	$3,822,604.60	$3,612,408.35	5.82%	$7,759,920.35	$7,375,571.30	5.21%
19	Wells Toll	$205,542.90	$198,172.50	3.72%	$425,646.15	$412,201.40	3.26%
25	Kennebunk Toll	$148,101.35	$142,641.65	3.83%	$310,250.45	$297,789.85	4.18%
32	Biddeford Toll	$382,814.60	$372,036.45	2.90%	$799,745.70	$773,492.70	3.39%
36	Saco Toll	$430,716.55	$411,361.95	4.71%	$897,961.50	$859,383.40	4.49%
42	Scarborough Toll	$205,344.10	$198,812.80	3.29%	$424,623.30	$413,558.55	2.68%
44	I-295 Toll	$635,386.45	$544,539.50	16.68%	$1,279,415.10	$1,104,257.80	15.86%
45	South Portland Toll	$492,060.25	$506,853.60	-2.92%	$1,035,432.10	$1,054,412.55	-1.80%
46	Congress St/ Jet Port	$283,005.15	$273,410.25	3.51%	$590,697.10	$573,082.70	3.07%
47	Rand Rd / Westbrook Art. Toll	$154,440.40	$158,348.10	-2.47%	$325,315.55	$331,609.70	-1.90%
48	Portland / Westbrook Toll	$304,168.05	$296,171.80	2.70%	$636,547.30	$612,870.15	3.86%
52	Falmouth Spur	$279,155.50	$294,160.95	-5.10%	$585,235.80	$606,023.15	-3.43%
53	Portland North Toll	$149,581.55	$156,246.30	-4.27%	$323,496.40	$328,860.50	-1.63%
63	Gray Toll	$311,449.20	$284,125.35	9.62%	$641,956.70	$595,362.70	7.83%
67	New Gloucester Barrier	$1,308,284.20	$1,281,854.45	2.06%	$2,685,232.50	$2,664,942.35	0.76%
102	West Gardiner Barrier	$550,905.35	$537,590.30	2.48%	$1,125,258.00	$1,102,025.65	2.11%
103	Gardiner I-95 Toll	$541,251.85	$514,679.30	5.16%	$1,102,467.10	$1,057,976.10	4.21%
	Total	$10,204,812.05	$9,783,413.60	4.31%	$20,949,201.10	$20,163,420.55	3.90%

*Note 1. Revenue Figures do not include commuter revenue or adjustments.

On November 1, 2012 a new toll rate increase went into effect and the Commuter Program was discontinued.

RESULTS OF CONSOLIDATED OPERATIONS FOR February 2020

CLASS DESCRIPTION	REVENUE VEHICLES	REVENUE
1. Passenger Cars, motorcycles and buses (fewer than 13 pass.)	5,368,530	$6,812,278.85
7. Passenger Car with trailer	70,325	$128,448.90
Total Passenger Cars	**5,438,855**	**$6,940,727.75**
2. Trucks and all other two-axle vehicles	130,969	$406,909.55
3. Three axle trucks; class two vehicles towing trailers; buses (13 or more pass.)	52,120	$171,659.40
4. Four axle trucks and combinations - includes Class two vehicles towing two axle trailers	49,413	$204,025.10
5. Five axle vehicles and combinations - includes all vehicles requiring Overlimit Permit	299,080	$2,146,827.80
6. Six or more axle vehicles includes double-bottoms	47,683	$334,662.45
Total Commercial Vehicles	**579,265**	**$3,264,084.30**
Totals	**6,018,120**	**$10,204,812.05**
Adjustments[1]		($138,024.00)
Subtotal		$10,066,788.05
Commuter Plan Revenue		$0.00
Gross Fare Revenue		$10,066,788.05
(Less) Volume Discounts - Business Postpaid Plan		($138,575.19)
Family Discount Plan		($689,592.96)
Net Fare Revenue		**$9,238,619.90**
Other Revenue		$459,368.49
TOTAL OPERATING REVENUE		**$9,697,988.39**

Notes:
1. Includes Credit Card fees incurred from Inter-Agency Group activity.

Comparison of Traffic Volume and Operating Income
By Months in 12 Months Period Ending:
February 2020 and February 2019

	Vehicles This Year 2020	Vehicles Last Year 2019	Revenue This Year 2020	Revenue Last Year 2019
March	6,719,406	6,331,899	$10,689,833	$10,258,188
April	6,860,480	6,648,203	$11,203,161	$11,004,654
May	7,880,409	7,728,553	$13,370,523	$12,767,762
June	8,223,788	8,175,839	$13,550,241	$13,565,739
July	9,489,904	9,294,716	$15,754,185	$15,535,042
August	9,813,228	9,711,722	$16,351,485	$16,256,851
September	8,031,907	7,919,590	$13,115,715	$13,107,450
October	8,052,515	7,806,793	$13,068,618	$12,695,752
November	6,806,737	6,622,238	$11,037,842	$10,826,086
December	6,545,639	6,694,959	$10,582,514	$10,777,140
January	6,371,702	6,086,063	$10,112,714	$9,720,352
February	6,045,846	5,770,754	$9,697,988	$9,325,053
Totals	**90,841,561**	**88,791,329**	**$148,534,821**	**$145,840,068**

Notes:
Vehicle count includes commuter vehicles and all other non-revenue vehicles.

MAINE TURNPIKE AUTHORITY BALANCE SHEET - ASSETS

As of February 2020

REVENUE FUND		
Cash & Cash Equivalents	$24,707,907.85	
Change Fund	$44,491.00	
ATM Cash Account	$8,360.00	
Accounts Receivable (net of Accrued Volume Disc)	$1,366,542.42	
Inter-Agency Receivables	$3,788,967.13	
Miscellaneous Receivables	$97,136.66	
Interest Receivable	$23,143.42	
Prepaid Expenses	$801,539.30	
Salt Inventory	$974,078.69	
Fuel Inventory	$87,274.58	**$31,899,441.05**
CAPITAL FUND		
Series 2018 - Turnpike Projects	$0.00	
Interest Receivable	$0.00	
Prepaid Expenses	$0.00	**$0.00**
DEBT SERVICE FUND		
Series 2004 Interest	$217,345.36	
Series 2004 Principal	$4,047,501.81	
Series 2012 Interest	$3,986,309.37	
Series 2012 Principal	$4,680,546.63	
Series 2014 Interest	$381,258.21	
Series 2014 Principal	$7,693,291.89	
Series 2015 Interest	$3,972,065.56	
Series 2015 Principal	$1,993,382.24	
Series 2018 Interest	$4,417,792.97	
Series 2018 Principal	$4,491,942.27	
Deferred Bond Issue Costs	$228,308.00	
Interest - Investment Valuation	$0.00	
Principal - Investment Valuation	$0.00	
Interest Receivable	$45,305.23	**$36,155,049.54**
DEBT SERVICE RESERVE FUND		
DSRF Account	$19,936,105.69	
DSRF Interest Receivable	$26,459.87	**$19,962,565.56**
RESERVE MAINTENANCE FUND		
Reserve Maintenance Account	$77,985,389.54	
Workers Compensation Trust	$3,782,726.73	
Miscellaneous Receivables	$0.00	
Interest Receivable	$111,155.47	
Prepaid Expenses	$867,600.90	
Transponder Inventory	$256,586.28	
Deferred Pension Outflows	$3,102,761.00	
Deferred OPEB Outflows	$7,680,168.00	**$93,786,387.92**
GENERAL RESERVE FUND		
Interchange Account	$22,758,118.22	
Improvement Account	$48,415,707.74	
D.O.T. Provision Account	$230.19	
Subordinated Debt - 2014 - DSF Interest Account	$150,244.97	
Subordinated Debt - 2014 - DSF Principal Account	$1,591,468.32	
Interest Receivable	$101,719.37	**$73,017,488.81**
FIXED ASSETS		
Construction In Progress	$118,402,931.76	
Infrastructure Assets	$494,768,092.34	
Land & Land Improvements	$77,777,141.00	
Buildings & Leasehold Improvements	$75,435,309.49	
Vehicles, Toll System, Computer & Other Equipment	$104,995,065.00	
Intangible Assets	$882,369.35	
Accumulated Depreciation	($105,460,356.95)	**$766,800,551.99**
TOTAL ASSETS		**$1,021,621,484.87**

MAINE TURNPIKE AUTHORITY BALANCE SHEET - LIABILITIES & EQUITY

As of February 2020

NON BOND LIABILITIES		
Accounts Payable	$12,477,909.50	
Retainage Payable	$6,714,382.14	
Inter-Agency Payables	$2,345,156.24	
Accrued Salaries & Payroll Taxes	$406,554.95	
Accrued Employee Deductions	$65,189.82	
Accrued Vacation & Sick Liability	$3,401,570.45	
Accrued Workers Compensation Liability	$2,130,725.34	
Sales Tax Payable	$2,094.29	
Unearned Concession Revenue	$232,158.18	
Unearned PPD Tolls - Business Accounts	$1,780,433.66	
Unearned PPD Tolls - Individual Accounts	$10,205,724.58	
Accrued Interest	$3,654,494.99	
Accrued OPEB Liability	$58,813,491.92	
Deferred OPEB Inflows	$2,647,765.00	
Net Pension Liability	$11,437,656.00	
Deferred Pension Inflows	$3,250,089.00	**$119,565,396.06**
BONDS PAYABLE		
Series 2004 Bonds		
Dated October 27, 2004: Due July 1, 2005 through July 1, 2030		
Current Portion	$3,210,000.00	
Long Term Portion	$76,440,000.00	
Refunded with 2012 Revenue Bonds	($40,000,000.00)	
Refunded with 2014 Revenue Bonds	($33,060,000.00)	**$6,590,000.00**
Series 2012 Revenue Bonds		
Dated March 8, 2012 : Due July 1, 2014 through July 1, 2042		
Current Portion	$3,710,000.00	
Long Term Portion	$136,365,000.00	**$140,075,000.00**
Series 2014 Revenue Bonds		
Dated July 31, 2014 : Due July 1, 2015 through July 1, 2024		
Current Portion	$6,110,000.00	
Long Term Portion	$6,040,000.00	**$12,150,000.00**
Series 2014 Special Obligation Bonds		
Dated July 31, 2014 : Due July 1, 2019 through July 1, 2034		
Current Portion	$1,265,000.00	
Long Term Portion	$25,085,000.00	**$26,350,000.00**
Series 2015 Revenue Bonds		
Dated April 2, 2015 : Due July 1, 2020 through July 1, 2038		
Current Portion	$1,720,000.00	
Long Term Portion	$143,155,000.00	**$144,875,000.00**
Series 2018 Revenue Bonds		
Dated February 1, 2018 : Due July 1, 2024 through July 1, 2047		
Current Portion	$0.00	
Long Term Portion	$150,000,000.00	**$150,000,000.00**
Deferred Loss on Refunding (Net of Amortization)	($9,082,534.47)	**($9,082,534.47)**
RETAINED REVENUES		
Excess of Revenues over paid Expenditures: balance December 31, 2019	$383,830,164.55	
MaineDOT Equity Transfers	($13,246.00)	
INCOME		
Net Revenues before Interest January 1, 2019 to December 31, 2019	$7,300,627.81	
Interest Expense-Accrued and Paid (Year to date)	($3,458,285.84)	
Premium/Discount on Bonds (Net of Amortization)	$43,439,362.76	**$431,098,623.28**
TOTAL LIABILITIES AND EQUITY		**$1,021,621,484.87**

MAINE TURNPIKE AUTHORITY
COMPARISON OF 2020 ACTUAL AND BUDGETED EXPENSES

	February Actual	February Budget	$ Variance	Percent Variance	YTD Actual	YTD Budget	YTD Prior Year	YTD Budget Variance $	YTD Prior Yr Variance $	Percent Variance YTD Budget	Percent Variance YTD Last Yr
Administration											
Salaries	$91,391	$94,841	$3,450	3.64%	$197,798	$199,844	$199,427	$2,046	$1,629	1.02%	0.82%
All other	$99,063	$129,376	$30,313	23.43%	$241,695	$305,713	$242,976	$64,018	$1,280	20.94%	0.53%
Dept Total	**$190,454**	**$224,217**	**$33,763**	**15.06%**	**$439,493**	**$505,557**	**$442,403**	**$66,064**	**$2,910**	**13.07%**	**0.66%**
Accounting, D.P.											
Salaries	$229,705	$246,396	$16,691	6.77%	$533,742	$519,191	$520,961	($14,551)	($12,781)	(2.80%)	(2.45%)
All other	$120,960	$143,035	$22,075	15.43%	$230,283	$265,819	$235,864	$35,536	$5,580	13.37%	2.37%
Dept Total	**$350,665**	**$389,431**	**$38,766**	**9.95%**	**$764,026**	**$785,010**	**$756,825**	**$20,984**	**($7,201)**	**2.67%**	**(0.95%)**
Highway Maintenance											
Salaries	$555,550	$532,390	($23,160)	(4.35%)	$1,210,767	$1,085,370	$1,217,908	($125,397)	$7,141	(11.55%)	0.59%
All other	$601,596	$490,670	($110,926)	(22.61%)	$1,129,006	$992,740	$1,271,276	($136,266)	$142,270	(13.73%)	11.19%
Dept Total	**$1,157,145**	**$1,023,060**	**($134,085)**	**(13.11%)**	**$2,339,773**	**$2,078,110**	**$2,489,184**	**($261,663)**	**$149,411**	**(12.59%)**	**6.00%**
Garages											
Salaries	$125,726	$119,400	($6,326)	(5.30%)	$262,416	$232,740	$237,990	($29,676)	($24,426)	(12.75%)	(10.26%)
All other	$241,663	$298,406	$56,743	19.02%	$498,462	$581,142	$490,626	$82,680	($7,836)	14.23%	(1.60%)
Dept Total	**$367,389**	**$417,806**	**$50,417**	**12.07%**	**$760,878**	**$813,882**	**$728,616**	**$53,004**	**($32,262)**	**6.51%**	**(4.43%)**
Fare Collection											
Salaries	$774,376	$831,140	$56,764	6.83%	$1,649,615	$1,641,200	$1,602,503	($8,415)	($47,112)	(0.51%)	(2.94%)
All other	$310,950	$368,379	$57,429	15.59%	$681,970	$751,527	$679,781	$69,557	($2,189)	9.26%	(0.32%)
Dept Total	**$1,085,326**	**$1,199,519**	**$114,193**	**9.52%**	**$2,331,585**	**$2,392,727**	**$2,282,284**	**$61,142**	**($49,301)**	**2.56%**	**(2.16%)**
Special Services, Patrol											
Salaries	$54,958	$40,550	($14,408)	(35.53%)	$114,564	$84,020	$108,362	($30,544)	($6,203)	(36.35%)	(5.72%)
All other	$659,555	$565,343	($94,212)	(16.66%)	$1,404,831	$1,133,913	$1,297,199	($270,919)	($107,632)	(23.89%)	(8.30%)
Dept Total	**$714,513**	**$605,893**	**($108,620)**	**(17.93%)**	**$1,519,396**	**$1,217,933**	**$1,405,561**	**($301,463)**	**($113,835)**	**(24.75%)**	**(8.10%)**
Building Maintenance											
Salaries	$50,963	$51,525	$562	1.09%	$112,703	$108,571	$103,973	($4,132)	($8,730)	(3.81%)	(8.40%)
All other	$49,857	$53,039	$3,182	6.00%	$113,373	$106,500	$100,660	($6,873)	($12,713)	(6.45%)	(12.63%)
Dept Total	**$100,820**	**$104,564**	**$3,744**	**3.58%**	**$226,077**	**$215,071**	**$204,633**	**($11,006)**	**($21,443)**	**(5.12%)**	**(10.48%)**
Total Salaries	**$1,882,669**	**$1,916,242**	**$33,573**	**1.75%**	**$4,081,606**	**$3,870,936**	**$3,991,125**	**($210,670)**	**($90,482)**	**(5.44%)**	**(2.27%)**
Total Other	**$2,083,644**	**$2,048,249**	**($35,395)**	**(1.73%)**	**$4,299,621**	**$4,137,354**	**$4,318,381**	**($162,267)**	**$18,760**	**(3.92%)**	**0.43%**
	$3,966,312	**$3,964,491**	**($1,822)**	**(0.05%)**	**$8,381,227**	**$8,008,290**	**$8,309,506**	**($372,937)**	**($71,721)**	**(4.66%)**	**(0.86%)**