

**THE MAINE TURNPIKE AUTHORITY**  
**Historical Operating Results**  
**2013 - 2017**  
**( in Thousands)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>REVENUE</b>					
Net Tolls	\$121,817	\$123,607	\$128,200	\$133,822	\$136,066
Concession Rental	4,148	4,225	4,522	4,548	4,997
Investment Income (1)	(110)	(42)	97	505	1,042
Miscellaneous	1,135	1,177	1,258	1,504	1,947
<b>Total Revenues</b>	<u>\$126,990</u>	<u>\$128,967</u>	<u>\$134,077</u>	<u>\$140,379</u>	<u>\$144,052</u>
<b>Total Operating Expenses</b>	<u>\$34,366</u>	<u>\$36,667</u>	<u>\$36,395</u>	<u>\$38,087</u>	<u>\$40,676</u>
<b>Net Operating Revenues</b>	\$92,624	\$92,300	\$97,682	\$102,292	\$103,376
Debt Service (2)	34,341	35,885	32,047	33,384	33,644
Reserve Maintenance Fund Deposit	31,000	30,000	37,000	36,500	37,000
MDOT Account / Subordinated Debt Fund Deposits (3)	<u>2,463</u>	<u>2,459</u>	<u>3,600</u>	<u>3,701</u>	<u>3,698</u>
Other General Reserve Fund Deposits	<u>\$24,820</u>	<u>\$23,956</u>	<u>\$25,035</u>	<u>\$28,707</u>	<u>\$29,034</u>
<b>Debt Service Coverage (4)</b>	<b>2.70</b>	<b>2.57</b>	<b>3.05</b>	<b>3.06</b>	<b>3.07</b>

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.

(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .

(3) From 1997 forward, deposits will be transferred to the Trustee to pay Debt Service on the Series 1996, 1998, 2008 and 2014 Special Obligation Bonds.

(4) Net Revenues divided by Debt Service.

Source: The Authority.