

THE MAINE TURNPIKE AUTHORITY
Historical Operating Results
2011 - 2015
(in Thousands)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
REVENUE					
Net Tolls	\$101,655	\$104,508	\$121,817	\$123,607	\$128,200
Concession Rental	4,262	4,052	4,148	4,225	4,522
Investment Income (1)	(136)	(99)	(110)	(42)	97
Miscellaneous	1,625	1,142	1,135	1,177	1,258
Total Revenues	\$107,406	\$109,603	\$126,990	\$128,967	\$134,077
Total Operating Expenses	\$37,710	\$35,995	\$34,366	\$36,667	\$36,395
Net Operating Revenues	\$69,696	\$73,608	\$92,624	\$92,300	\$97,682
Debt Service (2)	30,844	29,274	34,341	35,885	32,047
Reserve Maintenance Fund Deposit	28,000	30,000	31,000	30,000	37,000
MDOT Account / Subordinated Debt Fund Deposits (3)	2,463	2,462	2,463	2,459	3,600
Other General Reserve Fund Deposits	\$8,389	\$11,872	\$24,820	\$23,956	\$25,035
Debt Service Coverage (4)	2.26	2.51	2.70	2.57	3.05

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.

(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .

(3) From 1997 forward, deposits will be transferred to the Trustee to pay Debt Service on the Series 1996, 1998 and 2008, Special Obligation Bonds.

(4) Net Revenues divided by Debt Service.

Source: The Authority.