

127th MAINE LEGISLATURE
FIRST REGULAR SESSION – 2015

Legislative Document

No. 228

H.P. 160

House of Representatives, February 3, 2015

**An Act to Make Allocations from Maine Turnpike Authority Funds for
the Maine Turnpike Authority for the Calendar Year Ending
December 31, 2016**

Presented by Representative Andrew J. McLean, Cosponsored by Senator Ronald Collins, submitted by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Committee on Transportation suggested and ordered printed.

Robert B. Hunt
Clerk

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2016 must be segregated, apportioned and disbursed as designated in the following schedule.

2016

MAINE TURNPIKE AUTHORITY

Administration

Personal Services	\$ 1,174,693.00
All Other	<u>1,544,411.00</u>
TOTAL	\$ 2,719,104.00

Accounts and Controls

Personal Services	\$ 2,884,074.00
All Other	<u>1,291,164.00</u>
TOTAL	\$ 4,175,238.00

Highway Maintenance

Personal Services	\$ 4,389,009.00
All Other	<u>2,930,269.00</u>
TOTAL	\$ 7,319,278.00

Equipment Maintenance

Personal Services	\$ 1,180,020.00
All Other	<u>2,151,953.00</u>
TOTAL	\$ 3,331,973.00

Fare Collection

Personal Services	\$ 9,901,756.00
All Other	<u>3,673,678.00</u>
TOTAL	\$ 13,575,434.00

Public Safety and Special Services

Personal Services	\$ 448,516.00
All Other	<u>6,041,708.00</u>
TOTAL	\$ 6,490,224.00

Building Maintenance

Personal Services	\$ 555,919.00
All Other	<u>552,116.00</u>
TOTAL	\$ 1,108,035.00

Subtotal of Line Items Budgeted \$ 38,719,286.00

General Contingency – 5% of line items budgeted for 2016 (10% allowed) 1,935,964.00

MAINE TURNPIKE AUTHORITY
TOTAL REVENUE FUNDS \$ 40,655,250.00

Sec. 2. Transfer of allocations. Any balance of the allocation for “General Contingency” made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters. Financial statements describing the transfer, other than a transfer from “General Contingency,” must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In case of extraordinary emergency transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

Sec. 3. Encumbered balance at year-end. At the end of each calendar year, encumbered balances may be carried to the next calendar year.

Sec. 4. Supplemental information. As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2016 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2016, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

**Turnpike Revenue Bond Resolution
Adopted April 18, 1991; Issuance
of Bonds Authorized Pursuant to
the Maine Revised Statutes,
Title 23, section 1968,
subsections 1 and 2.**

	2016
Debt Service Fund	\$35,089,696.00
Reserve Maintenance Fund	37,000,000.00
General Reserve Fund, to be applied as follows:	
Capital Improvements	15,549,815.00
Debt Service Fund under the General Special Obligation Bond Resolution Adopted May 15, 1996; Issuance of Bonds Authorized Pursuant to 23 M.R.S.A. § 1968(2-A) (P.L. 1995, chapter 504, Part C)	<u>3,700,613.00</u>
TOTAL	\$91,340,124.00

SUMMARY

This bill makes allocations from gross revenues of the Maine Turnpike Authority for the payment of the authority's operating expenses for the calendar year ending December 31, 2016 in accordance with the requirements of the Maine Revised Statutes, Title 23, section 1961, subsection 6.