

**THE MAINE TURNPIKE AUTHORITY**  
**Projected Revenues, Expenses**  
**and Debt Service Coverage**  
**2018 - 2022**  
**( in Thousands)**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
REVENUE					
Net Tolls	\$137,426	\$138,801	\$140,536	\$142,292	\$144,071
Concession Rental	5,072	5,148	5,226	5,304	5,384
Investment Income	825	837	850	863	876
Miscellaneous	1,977	2,006	2,036	2,067	2,098
Total Revenues	<u>\$145,300</u>	<u>\$146,792</u>	<u>\$148,648</u>	<u>\$150,526</u>	<u>\$152,429</u>
Total Operating Expenses	<u>\$41,852</u>	<u>\$43,427</u>	<u>\$45,061</u>	<u>\$46,757</u>	<u>\$48,517</u>
Net Operating Revenues	\$103,448	\$103,365	\$103,587	\$103,769	\$103,912
Debt Service	\$36,466	\$35,169	\$35,500	\$36,078	\$36,332
Reserve Maintenance Fund Deposits	<b>\$38,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>
MDOT / Subordinated Debt Fund Deposits	<u>\$3,702</u>	<u>\$2,443</u>	<u>\$2,442</u>	<u>\$2,444</u>	<u>\$2,446</u>
Other General Reserve Fund Deposits	<u>\$25,280</u>	<u>\$25,753</u>	<u>\$25,645</u>	<u>\$25,247</u>	<u>\$25,134</u>
<b>Projected Debt Service Coverage (1)</b>	<b>2.84</b>	<b>2.94</b>	<b>2.92</b>	<b>2.88</b>	<b>2.86</b>

(1) Net Revenues divided by Debt Service

Source: The Authority.