

THE MAINE TURNPIKE AUTHORITY
Historical Operating Results
2018 - 2022
(in Thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
REVENUE					
Net Tolls	\$138,432	\$139,964	\$115,460	\$138,772	\$160,230
Concession Rental	4,888	4,753	2,912	4,405	5,458
Investment Income (1)	2,821	4,736	1,058	38	3,861
Miscellaneous	1,925	2,035	2,078	2,458	2,807
Total Revenues	\$148,066	\$151,488	\$121,508	\$145,673	\$172,356
Total Operating Expenses	\$41,404	\$43,152	\$40,479	\$38,286	\$40,262
Net Operating Revenues	\$106,662	\$108,336	\$81,029	\$107,387	\$132,094
Debt Service (2)	36,466	35,169	35,500	39,556	40,272
Reserve Maintenance Fund Deposit	38,000	39,000	40,000	40,000	40,000
MDOT Account / Subordinated Debt Fund Deposits (3)	3,702	2,443	2,442	2,444	2,446
Other General Reserve Fund Deposits	\$28,494	\$31,724	\$3,087	\$25,387	\$49,376
Debt Service Coverage (4)	2.92	3.08	2.28	2.71	3.28

(1) Capital Fund and Rebate Fund earnings, consistent with the Turnpike Revenue Bond Resolution, are not included in Investment Income.

(2) Represents Debt Service Deposits , net of capitalized interest, on the outstanding Turnpike Revenue bonds only .

(3) Deposits will be transferred to the Trustee to pay Debt Service on the Series 2014 Special Obligation Bonds.

(4) Net Revenues divided by Debt Service.

Source: The Authority.