



MAINE TURNPIKE AUTHORITY

FINANCIAL REPORT

February 2024

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This report, to the best of my knowledge and belief is a true, correct and complete report made in good faith for the period indicated.

Prepared by:



John P. Sirois
Chief Financial Officer & Treasurer

Approved by:



Peter S. Mills
Executive Director

	February 2024	February 2023	YTD 2024	YTD 2023
<u>REVENUES</u>				
Net Fare Revenue	\$11,570,108.64	\$10,507,852.25	\$22,857,470.66	\$21,348,403.77
Concession Rentals	\$359,332.81	\$337,871.78	\$694,184.30	\$664,842.71
Misc.	\$276,721.00	\$203,026.66	\$582,067.34	\$448,918.59
Investment Income				
Revenue Fund	\$117,408.70	\$87,908.93	\$249,299.45	\$182,972.08
Reserve Maintenance Fund	\$173,088.45	\$224,777.12	\$355,381.50	\$468,455.74
Improvement Account	\$356,280.70	\$150,856.95	\$738,800.74	\$318,599.56
Interchange Account	\$109,561.47	\$140,889.96	\$235,302.52	\$293,325.37
D.O.T. Provision Account	\$8,629.93	\$6,793.98	\$17,902.41	\$14,078.42
<u>TOTAL REVENUES</u>	\$12,971,131.70	\$11,659,977.63	\$25,730,408.92	\$23,739,596.24
<u>OPERATING EXPENSE</u>				
Admin. & General	\$216,136.74	\$198,779.52	\$479,500.86	\$462,412.97
Finance, Information Services	\$467,706.46	\$457,299.11	\$862,853.06	\$907,635.24
Highway Maintenance	\$982,796.90	\$1,419,577.75	\$2,818,504.16	\$3,345,218.56
Equipment Maintenance	\$369,777.66	\$450,938.34	\$938,005.94	\$1,022,899.54
Fare Collection	\$1,093,242.08	\$1,044,164.08	\$2,262,190.72	\$2,222,128.39
Special Services, Patrol	\$534,272.98	\$596,869.84	\$1,271,765.63	\$1,183,983.46
Building Maintenance	\$103,732.61	\$83,213.52	\$228,100.17	\$197,539.41
<u>Total Operating Expense</u>	\$3,767,665.43	\$4,250,842.16	\$8,860,920.54	\$9,341,817.57
Reserve Maintenance Expenditures	\$2,470,567.01	\$1,905,538.67	\$4,899,180.07	\$3,768,725.47
Depreciation Expense	\$1,581,773.96	\$1,477,827.24	\$3,148,862.66	\$2,949,380.40
(Gain)/Loss on Sale of Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00
Capital General Expenses	\$0.00	\$0.00	\$0.00	\$0.00
<u>NET OPERATING REVENUES</u>	\$5,151,125.30	\$4,025,769.56	\$8,821,445.65	\$7,679,672.80
<u>Non-operating Investment Income</u>				
Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service Reserve Fund	\$92,888.94	\$77,113.57	\$194,380.92	\$159,028.71
Series '14, '15, '18, '20 & '22 Debt Service Fund-Interest	\$59,137.82	\$49,697.54	\$106,381.81	\$88,137.89
Series '14, '15, '18, '20 & '22 Debt Service Fund-Principal	\$120,585.49	\$110,677.88	\$249,569.05	\$227,814.01
	\$5,423,737.55	\$4,263,258.55	\$9,371,777.43	\$8,154,653.41
Maine D.O.T. Transfers/Series '14 DSF	\$76,587.50	\$82,629.17	\$153,175.00	\$165,258.34
Interchange Account Expenditures	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense	\$1,860,710.62	\$1,938,585.63	\$3,721,421.24	\$3,877,171.26
Bond Premium Amortization	(\$581,027.73)	(\$629,826.43)	(\$1,162,055.46)	(\$1,259,652.86)
Bond Issue Cost Amortization	\$1,712.52	\$1,712.52	\$3,425.04	\$3,425.04
Bond Issue Expense	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Loss on Refunding Amortization	\$16,825.01	\$16,825.01	\$33,650.02	\$33,650.02
Improvement Expenses	\$0.00	\$402,087.83	\$0.00	\$402,087.83
<u>NET REVENUES</u>	\$4,048,929.63	\$2,451,244.82	\$6,622,161.59	\$4,932,713.78

Notes to the Financial Statements

On January 1, 2008, the Maine Turnpike Authority converted to a full governmental GAAP basis of accounting. Prior to GAAP, the Authority based its financial statements on provisions outlined in the general bond resolution and subsequent supplemental resolutions. Certain assets, liabilities, revenues and expenses were not included in those financial statements.

- A) Investments are carried at fair market value. Accrued interest paid upon the purchase of investments is recognized as interest income in the period it is earned.
- B) Fixed Assets are recorded on the balance sheet at historical cost. Capital assets are included in one of the following categories: Infrastructure; Land; Buildings; Vehicles, Toll System, Computer and Other Equipment; Intangible Assets; and Construction in Progress.

The Maine Turnpike Authority has elected to use the modified approach to infrastructure reporting under GASB 34. This means that, in lieu of reporting depreciation on infrastructure, the Authority reports as preservation expense the costs associated with maintaining the existing road in good condition. Infrastructure assets include roads, bridges, interchanges, tunnels, right of way, drainage, guard rails, and lighting systems associated with the road.

Construction in Progress represents costs incurred by the Authority for in-construction or development assets that are not yet in service. Construction in Progress activities are new additions, replacements, or extensions of the useful lives of existing properties and equipment. Costs for completed projects (in service) are transferred to the appropriate fixed asset category and depreciated according to the depreciation policy.

- C) Depreciation Expense for non-Infrastructure assets are recorded based on the straight-line method, over the asset's useful life, using the full-month convention.
- D) Prepaid Expenses - expenses that benefit more than one reporting period are charged to Prepaid Expenses and expensed over its service period. Examples include insurance premiums, software site licenses and service contracts.
- E) Deferred Bond Issue Costs, such as bond insurance, are recorded as assets and amortized over the life of the bonds. All other bond issue costs include lawyer and accountant fees, traffic and engineering consultants, and underwriter's discount are expensed in the period they are incurred.
- F) Inventory, which consists of EZ Pass transponders that will be sold to customers, Salt and Fuel for vehicles to be used in Operations, is carried at the lower of cost or market and is valued using the FIFO method.
- G) Retainage Payable represents amounts billed to the Authority by contractors for which payment is not due, pursuant to retained percentage provisions in construction contracts, until substantial completion of performance by contractor and acceptance by the Authority.
- H) Accrued Salaries Payable includes salary and wage expense incurred at the end of the period but not paid until the following period.
- I) Accrued Vacation and Sick Leave Payable includes accumulated vacation pay and vested sick pay.
- J) On November 1, 2021, the Authority implemented a new toll rate increase at the York Toll Plaza and adjusted the Family Discount Plan. The increase at the York Toll Plaza is for patrons paying with cash only or using an out of state E-ZPass. In the adjusted Family Discount Plan, Class 1 personal account holders can qualify for a 20% discount if the number of trips in a month exceed 30, or a 40% discount if the number of trips in the month exceeds 40. With the toll increase at the York Toll Plaza and the Family Discount Plan adjustment, the Maine E-Zpass rate per mile increased to 8.0 cents per mile.
- K) Bond Premiums and Discounts are amortized over the life of the bonds using the effective interest rate method.

Maine Turnpike Authority

Vehicle Transactions by Interchange For the month of February 2024

	February 2024 Vehicles	February 2023 Vehicles	% Increase (Decrease)	YTD 2024 Vehicles	YTD 2023 Vehicles	% Increase (Decrease)
7 York Toll	1,012,416	920,344	10.00%	1,976,122	1,860,059	6.24%
19 Wells Toll	238,733	211,999	12.61%	471,025	433,910	8.55%
25 Kennebunk Toll	177,239	158,065	12.13%	356,014	327,786	8.61%
32 Biddeford Toll	421,444	377,350	11.69%	836,586	774,894	7.96%
36 Saco Toll	502,657	445,915	12.72%	1,005,979	914,161	10.04%
42 Scarborough Toll	257,367	211,607	21.62%	517,086	434,960	18.88%
44 I-295 Toll	521,657	480,670	8.53%	1,019,172	981,441	3.84%
45 South Portland Toll	419,078	372,741	12.43%	840,893	762,438	10.29%
46 Congress St/ Jet Port	285,417	255,406	11.75%	574,792	528,722	8.71%
47 Rand Rd / Westbrook Art. Toll	194,159	163,854	18.50%	388,676	337,304	15.23%
48 Portland / Westbrook Toll	355,221	319,600	11.15%	708,151	656,690	7.84%
52 Falmouth Spur	276,448	236,620	16.83%	549,611	473,801	16.00%
53 Portland North Toll	196,034	170,284	15.12%	398,623	354,784	12.36%
63 Gray Toll	297,997	262,869	13.36%	589,179	540,627	8.98%
67 New Gloucester Barrier	484,664	424,052	14.29%	953,689	857,747	11.19%
102 West Gardiner Barrier	325,236	278,335	16.85%	635,396	554,543	14.58%
103 Gardiner I-95 Toll	622,971	553,736	12.50%	1,215,359	1,113,820	9.12%
Total	6,588,738	5,843,447	12.75%	13,036,353	11,907,687	9.48%

*Note 1. Vehicles Figures include Commuters and Non revenue vehicles.

Maine Turnpike Authority

Revenue by Interchange

For the month of February 2024

	February 2024 Revenue	February 2023 Revenue	% Increase (Decrease)	YTD 2024 Revenue	YTD 2023 Revenue	% Increase (Decrease)
7 York Toll	\$5,257,970.50	\$4,851,627.55	8.38%	\$10,336,391.55	\$9,848,169.85	4.96%
19 Wells Toll	\$209,886.40	\$186,531.15	12.52%	\$415,310.95	\$380,994.55	9.01%
25 Kennebunk Toll	\$163,456.35	\$143,682.80	13.76%	\$325,032.40	\$297,566.30	9.23%
32 Biddeford Toll	\$396,036.50	\$355,009.30	11.56%	\$786,648.45	\$727,817.50	8.08%
36 Saco Toll	\$469,778.75	\$414,297.95	13.39%	\$939,276.45	\$851,846.25	10.26%
42 Scarborough Toll	\$242,654.75	\$202,383.60	19.90%	\$487,190.10	\$416,362.30	17.01%
44 I-295 Toll	\$692,465.75	\$651,897.05	6.22%	\$1,356,128.50	\$1,335,726.05	1.53%
45 South Portland Toll	\$470,926.45	\$428,639.90	9.87%	\$950,661.70	\$881,297.80	7.87%
46 Congress St/ Jet Port	\$282,124.15	\$255,018.75	10.63%	\$567,163.95	\$527,572.95	7.50%
47 Rand Rd / Westbrook Art. Toll	\$183,239.70	\$156,709.60	16.93%	\$364,628.60	\$320,807.75	13.66%
48 Portland / Westbrook Toll	\$322,536.75	\$291,438.45	10.67%	\$642,394.35	\$596,940.95	7.61%
52 Falmouth Spur	\$317,564.50	\$273,338.85	16.18%	\$628,984.10	\$545,060.05	15.40%
53 Portland North Toll	\$185,749.50	\$160,952.65	15.41%	\$375,912.65	\$333,901.80	12.58%
63 Gray Toll	\$345,639.75	\$307,601.90	12.37%	\$686,582.65	\$634,439.75	8.22%
67 New Gloucester Barrier	\$1,563,232.25	\$1,395,977.60	11.98%	\$3,111,160.90	\$2,833,193.00	9.81%
102 West Gardiner Barrier	\$667,020.60	\$577,715.85	15.46%	\$1,314,874.95	\$1,155,543.30	13.79%
103 Gardiner I-95 Toll	\$558,587.25	\$509,754.10	9.58%	\$1,091,121.50	\$1,024,962.60	6.45%
Total	\$12,328,869.90	\$11,162,577.05	10.45%	\$24,379,463.75	\$22,712,202.75	7.34%

*Note 1. Revenue Figures do not include commuter revenue or adjustments.

On November 1, 2021 a new toll rate increase went into effect at the York Toll Plaza, the Family Discount Plan was adjusted and the Maine E-ZPass rate per mile increased to 8.0 cents per mile.

RESULTS OF CONSOLIDATED OPERATIONS FOR February 2024

CLASS DESCRIPTION	REVENUE VEHICLES	REVENUE
1. Passenger Cars, motorcycles and buses (fewer than 13 pass.)	5,873,828	\$8,034,411.70
7. Passenger Car with trailer	67,739	\$144,040.95
<u>Total Passenger Cars</u>	<u>5,941,567</u>	<u>\$8,178,452.65</u>
2. Trucks and all other two-axle vehicles	151,328	\$533,948.70
3. Three axle trucks; class two vehicles towing trailers; buses (13 or more pass.)	49,920	\$208,954.80
4. Four axle trucks and combinations - includes Class two vehicles towing two axle trailers	41,483	\$227,754.45
5. Five axle vehicles and combinations - includes all vehicles requiring Overlimit Permit	334,267	\$2,777,351.80
6. Six or more axle vehicles includes double-bottoms	49,997	\$402,407.50
<u>Total Commercial Vehicles</u>	<u>626,995</u>	<u>\$4,150,417.25</u>
<u>Totals</u>	<u>6,568,562</u>	<u>\$12,328,869.90</u>
Adjustments ¹		(\$79,145.37)
Subtotal		\$12,249,724.53
Commuter Plan Revenue		\$0.00
Gross Fare Revenue		\$12,249,724.53
(Less) Volume Discounts - Business Postpaid Plan		(\$136,352.66)
Family Discount Plan		(\$543,263.23)
Net Fare Revenue		<u>\$11,570,108.64</u>
Other Revenue		\$753,462.51
TOTAL OPERATING REVENUE		<u>\$12,323,571.15</u>

Notes:

1. Includes Credit Card fees incurred from Inter-Agency Group activity.

Comparison of Traffic Volume and Operating Income
 By Months in 12 Months Period Ending:
 February 2024 and February 2023

	Vehicles This Year 2024	Vehicles Last Year 2023	Revenue This Year 2024	Revenue Last Year 2023
March	6,731,403	6,623,936	\$12,785,115	\$12,771,901
April	6,856,831	6,749,629	\$13,110,456	\$12,987,778
May	8,075,915	7,490,621	\$15,374,854	\$14,047,034
June	8,515,819	8,086,475	\$16,283,541	\$15,677,482
July	9,437,759	9,059,555	\$18,181,550	\$17,561,591
August	9,777,894	9,288,935	\$18,867,495	\$17,971,894
September	8,259,099	8,243,117	\$15,686,941	\$15,856,183
October	8,052,080	7,883,393	\$15,190,313	\$15,102,088
November	7,127,598	6,796,535	\$13,438,366	\$13,011,345
December	6,995,581	6,688,484	\$12,937,792	\$12,561,619
January	6,447,615	6,064,240	\$12,059,451	\$11,508,478
February	6,588,738	5,843,447	\$12,323,571	\$11,136,660
Totals	92,866,332	88,818,367	176,239,444	170,194,052

Notes:

Vehicle count includes commuter vehicles and all other non-revenue vehicles.

MAINE TURNPIKE AUTHORITY BALANCE SHEET - ASSETS

As of February 2024

REVENUE FUND		
Cash & Cash Equivalents	\$27,620,016.00	
Change Fund	\$36,400.00	
ATM Cash Account	\$6,700.00	
Accounts Receivable (net of Accrued Volume Disc)	\$1,231,087.13	
Inter-Agency Receivables	\$5,278,988.48	
Miscellaneous Receivables	\$127,427.80	
Interest Receivable	\$161,580.38	
Prepaid Expenses	\$818,637.98	
Concession Lease Receivable - Current	\$2,285,803.14	
Concession Lease Receivable - Long Term	\$33,254,341.20	
Salt Inventory	\$1,116,109.46	
Fuel Inventory	\$149,703.36	\$72,086,794.93
DEBT SERVICE FUND		
Series 2014 Interest	\$52,818.67	
Series 2014 Principal	\$2,085,308.24	
Series 2015 Interest	\$3,194,979.56	
Series 2015 Principal	\$11,267,017.95	
Series 2018 Interest	\$4,432,635.89	
Series 2018 Principal	\$4,844,234.36	
Series 2020 Interest	\$3,521,480.28	
Series 2020 Principal	\$3,868,019.96	
Series 2022 Interest	\$2,808,450.77	
Series 2022 Principal	\$6,602,136.87	
Deferred Bond Issue Costs	\$142,045.09	
Interest Receivable	\$181,719.69	\$43,000,847.33
DEBT SERVICE RESERVE FUND		
DSRF Account	\$22,298,434.88	
DSRF Interest Receivable	\$95,140.66	\$22,393,575.54
RESERVE MAINTENANCE FUND		
Reserve Maintenance Account	\$39,115,213.41	
Workers Compensation Trust	\$2,782,133.70	
Miscellaneous Receivables	\$66,271.09	
Interest Receivable	\$175,242.10	
Prepaid Expenses	\$1,400,971.55	
Transponder Inventory	\$678,192.20	
Deferred Pension Outflows	\$3,010,461.00	
Deferred OPEB Outflows	\$2,085,164.00	\$49,313,649.05
GENERAL RESERVE FUND		
Interchange Account	\$24,951,351.55	
Improvement Account	\$84,077,721.82	
D.O.T. Provision Account	\$230.82	
Subordinated Debt - 2014 - DSF Interest Account	\$118,601.92	
Subordinated Debt - 2014 - DSF Principal Account	\$1,929,994.16	
Interest Receivable	\$480,290.37	\$111,558,190.64
FIXED ASSETS		
Construction In Progress	\$36,122,882.40	
Infrastructure Assets	\$667,746,024.79	
Land & Land Improvements	\$176,703,373.10	
Buildings & Leasehold Improvements	\$96,090,356.92	
Vehicles, Toll System, Computer & Other Equipment	\$146,924,221.74	
Intangible Assets	\$920,369.35	
Accumulated Depreciation	(\$148,029,760.96)	\$976,477,467.34
TOTAL ASSETS		\$1,274,830,524.83

MAINE TURNPIKE AUTHORITY BALANCE SHEET - LIABILITIES & EQUITY

As of February 2024

NON BOND LIABILITIES		
Accounts Payable	\$5,721,169.48	
Retainage Payable	\$2,370,263.15	
Inter-Agency Payables	\$2,698,041.84	
Accrued Salaries & Payroll Taxes	\$423,104.41	
Accrued Employee Deductions	\$16,215.37	
Accrued Vacation & Sick Liability	\$4,620,686.09	
Accrued Workers Compensation Liability	\$1,300,027.10	
Sales Tax Payable	\$2,765.22	
Unearned Concession Rentals	\$131,988.19	
Unearned PPD Tolls - Business Accounts	\$2,058,529.94	
Unearned PPD Tolls - Individual Accounts	\$13,253,186.85	
Accrued Interest	\$3,874,596.24	
Deferred Concession Lease Inflows	\$35,606,418.38	
Accrued OPEB Liability	\$38,349,345.92	
Deferred OPEB Inflows	\$12,802,035.00	
Net Pension Liability/ (Asset)	\$9,066,685.00	
Deferred Pension Inflows	\$2,402,290.00	\$134,697,348.18
BONDS PAYABLE		
Series 2014 Revenue Bonds		
Dated July 31, 2014 : Due July 1, 2015 through July 1, 2024		
Current Portion	\$1,625,000.00	
Long Term Portion	\$0.00	\$1,625,000.00
Series 2014 Special Obligation Bonds		
Dated July 31, 2014 : Due July 1, 2019 through July 1, 2034		
Current Portion	\$1,525,000.00	
Long Term Portion	\$19,395,000.00	\$20,920,000.00
Series 2015 Revenue Bonds		
Dated April 2, 2015 : Due July 1, 2020 through July 1, 2038		
Current Portion	\$8,785,000.00	
Long Term Portion	\$110,650,000.00	\$119,435,000.00
Series 2018 Revenue Bonds		
Dated February 1, 2018 : Due July 1, 2024 through July 1, 2047		
Current Portion	\$3,455,000.00	
Long Term Portion	\$146,545,000.00	\$150,000,000.00
Series 2020 Revenue Bonds		
Dated November 18, 2020 : Due July 1, 2026 through July 1, 2050		
Current Portion	\$0.00	
Long Term Portion	\$130,000,000.00	\$130,000,000.00
Series 2022 Revenue Bonds		
Dated April 4, 2022 : Due July 1, 2023 through July 1, 2042		
Current Portion	\$5,145,000.00	
Long Term Portion	\$88,415,000.00	\$93,560,000.00
Deferred Loss on Refunding (Net of Amortization)	(\$1,278,702.56)	(\$1,278,702.56)
RETAINED REVENUES		
Excess of Revenues over paid		
Expenditures: balance December 31, 2023	\$568,211,602.20	
MaineDOT Equity Transfers	(\$9,456,464.14)	
INCOME		
Net Revenues before Interest		
January 1, 2024 to December 31, 2024	\$10,343,582.83	
Interest Expense-Accrued and Paid (Year to date)	(\$3,721,421.24)	
Premium/Discount on Bonds (Net of Amortization)	\$60,494,579.56	\$625,871,879.21
TOTAL LIABILITIES AND EQUITY		\$1,274,830,524.83

MAINE TURNPIKE AUTHORITY
COMPARISON OF 2024 ACTUAL AND BUDGETED EXPENSES

	February Actual	February Budget	\$ Variance	Percent Variance	YTD Actual	YTD Budget	YTD Prior Year	YTD Budget Variance \$	YTD Prior Yr Variance \$	YTD Budget	YTD Variance
Administration											
Salaries	\$99,494	\$127,889	\$28,395	22.20%	\$209,290	\$264,598	\$199,280	\$55,308	(\$10,010)	20.90%	(5.02%)
All other	\$116,642	\$140,978	\$24,336	17.26%	\$270,211	\$327,619	\$283,133	\$57,408	(\$7,078)	17.52%	(2.69%)
Dept Total	\$216,137	\$268,867	\$52,730	19.61%	\$479,501	\$592,217	\$482,413	\$112,716	(\$17,068)	19.03%	(3.70%)
Accounting, D.P.											
Salaries	\$308,690	\$315,263	\$6,573	2.08%	\$604,026	\$652,269	\$655,931	\$48,243	\$51,906	7.40%	7.91%
All other	\$159,016	\$164,968	\$5,952	3.61%	\$258,827	\$305,412	\$251,704	\$46,585	(\$7,123)	15.25%	(2.83%)
Dept Total	\$467,706	\$480,231	\$12,525	2.61%	\$862,853	\$957,681	\$907,635	\$94,828	\$44,782	9.90%	4.93%
Highway Maintenance											
Salaries	\$621,058	\$737,700	\$116,642	15.81%	\$1,509,838	\$1,454,600	\$1,629,353	(\$55,238)	\$119,515	(3.80%)	7.34%
All other	\$361,739	\$771,072	\$409,333	53.09%	\$1,308,666	\$1,344,987	\$1,715,865	\$36,321	\$407,199	2.70%	23.73%
Dept Total	\$982,797	\$1,508,772	\$525,975	34.86%	\$2,818,504	\$2,799,587	\$3,345,219	(\$18,917)	\$526,714	(0.68%)	15.75%
Garages											
Salaries	\$134,564	\$158,100	\$23,536	14.89%	\$317,236	\$307,400	\$286,570	(\$9,836)	(\$30,666)	(3.20%)	(10.70%)
All other	\$235,214	\$303,342	\$68,128	22.46%	\$620,770	\$593,824	\$736,330	(\$27,146)	\$115,560	(4.57%)	15.69%
Dept Total	\$369,778	\$461,442	\$91,664	19.86%	\$938,006	\$901,224	\$1,022,900	(\$36,982)	\$84,894	(4.10%)	8.30%
Fare Collection											
Salaries	\$801,163	\$942,300	\$141,137	14.98%	\$1,673,596	\$1,991,000	\$1,671,796	\$317,404	(\$1,800)	15.94%	(0.11%)
All other	\$292,079	\$301,011	\$8,932	2.97%	\$588,594	\$623,781	\$550,332	\$35,187	(\$38,262)	5.64%	(6.95%)
Dept Total	\$1,093,242	\$1,243,311	\$150,069	12.07%	\$2,262,191	\$2,614,781	\$2,222,128	\$352,590	(\$40,062)	13.48%	(1.80%)
Special Services, Patrol											
Salaries	\$51,815	\$59,000	\$7,185	12.18%	\$102,295	\$126,600	\$103,423	\$24,305	\$1,128	19.20%	1.09%
All other	\$482,458	\$608,737	\$126,279	20.74%	\$1,169,471	\$1,477,418	\$1,080,560	\$307,947	(\$88,911)	20.84%	(8.23%)
Dept Total	\$534,273	\$667,737	\$133,464	19.99%	\$1,271,766	\$1,604,018	\$1,183,983	\$332,252	(\$87,782)	20.71%	(7.41%)
Building Maintenance											
Salaries	\$46,551	\$65,460	\$18,909	28.89%	\$114,041	\$135,434	\$100,278	\$21,393	(\$13,763)	15.80%	(13.73%)
All other	\$57,181	\$61,893	\$4,712	7.61%	\$114,059	\$124,187	\$97,262	\$10,128	(\$16,798)	8.16%	(17.27%)
Dept Total	\$103,733	\$127,353	\$23,620	18.55%	\$228,100	\$259,621	\$197,539	\$31,521	(\$30,561)	12.14%	(15.47%)
Total Salaries	\$2,063,337	\$2,405,712	\$342,375	14.23%	\$4,530,322	\$4,931,901	\$4,646,631	\$401,579	\$116,309	8.14%	2.50%
Total Other	\$1,704,329	\$2,352,001	\$647,672	27.54%	\$4,330,598	\$4,797,028	\$4,695,186	\$466,429	\$364,588	9.72%	7.77%
	\$3,767,665	\$4,757,713	\$990,047	20.81%	\$8,860,921	\$9,728,929	\$9,341,818	\$868,008	\$480,897	8.92%	5.15%